



Date: 21/04/2025

## Technical Picks

Bharat Bijlee Limited	
Reco Price	₹ 3050
Buy Call	
Target Price	₹ 3250/3300
Stop Loss	₹2920
Time Frame	1 week

### Rationale for Recommendation

Bharat Bijlee has given a strong breakout on the daily timeframe while forming a classic double bottom structure. The stock has convincingly broken above a key resistance zone, signaling strong bullish momentum. It is currently trading above both its 10-day and 50-day EMAs, indicating a healthy uptrend. Additionally, the stock is displaying signs of a Volatility Contraction Pattern (VCP), suggesting tight price action and potential for a sustained move. Both RSI and MACD are showing strength, further supporting the bullish setup.